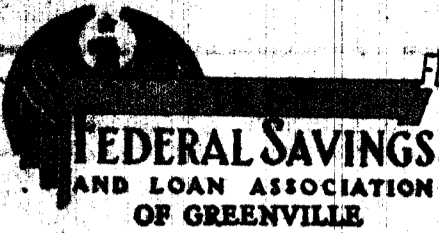


FEB 27 4 32 PM 1951



OLLIE FARNSWORTH R.M.C.

State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF... Greenville .....

To All Whom These Presents May Concern:

Local Home Builders, Inc. .... SEND GREETING:

WHEREAS, the said Local Home Builders, Inc., a corporation organized and existing under the laws of the State of South Carolina

in and by its certain promissory note, in writing, of even date with these presents is well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of... Five Thousand, Six Hundred and No/100... (\$ 5,600.00...)

Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of.....

Fifty-Six and No/100... (\$ 56.00.....) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That, the said Local Home Builders, Inc. ....

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to, the said

Local Home Builders, Inc. ....

in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of ... Greenville, and in Greenville Township, being known and designated as Lot No. 9 of Map No. 6 of a subdivision of the property of Talmer Cordell, as shown on plat thereof made by Dalton and Neves, Engineers, in January, 1951, and having the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the northwest corner of the intersection of Poplar Street and Bel Aire Drive, and running thence along the northwest side of Bel Aire Drive, S. 40-0 W. 162.3 feet to an iron pin at the rear corner of Lot No. 10; thence along the rear line of Lot No. 10, N. 40-20 W. 90.5 feet to an iron pin at the rear corner of Lot No. 8; thence along the line of Lot No. 8, N. 49-40 E. 160 feet to an iron pin at the corner of said lot on the southwest side of Poplar Street; thence along the southwest side of Poplar Street, S. 40-20 E. 63 feet to the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being a portion of the property conveyed to mortgagor corporation by H. K. Townes, et al. by deed dated January 12, 1951 and recorded in the R. M. C. office for Greenville County in Vol. 316, at page 430.

This mortgage is executed under authority of a resolution adopted by the stockholders and directors of Local Home Builders, Inc. dated January 31, 1951, the